

FINOPS

powered by



FinOps is the operating model for the cloud - a combination of systems, best practices to increase an organisations **understand**, **manage** and **optimise** cloud costs. The fundamental principle of FinOps is to **reduce wastage** through creating **visibility** of cloud spend, taking advantage of the **variable cost model** and **aligning** costs to **business value**



LIFECYCLE

Gives you the visibility for allocation and for creating shared accountability by showing teams what they are spending and why

INFORM



Understand fully loaded costs

- Set tag strategy and compliance
- Create showback and chargeback reporting
- Map spending data to business
- Define budgets and forecasts
- Dynamically calculate dynamic rates and amortisations



Benchmark Performance

- Create scorecards, metrics and KPI's
- Benchmark internally against industry peers
- Trending and variance analysis

Empowers teams to identify and measure efficiency optimisation, then make goals based on those opportunities

OPTIMISE



Enable real-time decision making

- Find and remove under-utilised services
- Provide timely and consistent usage data to all stakeholders



Optimise usage & rates

- Right-sizing and workload management
- Automation
- Balance use of various rate types
- Select discounts that match your flexibility
- Pre-purchase capacity
- Custom and volume discounts / sustained usage



Align plans to business value

- Mini business cases
- Communications strategy
- Design a framework of decision making that aligns with the business drivers
- Tracking and trending
- Ongoing reviews with stakeholders on organisation opportunities

Defines and executes processes which enable the goals of the business

OPERATE

STAKEHOLDERS

EXECUTIVES

CFO, CIO etc. are accountable for investment and operational spend and are afforded the visibility and framework to effect their strategic aspirations

BUSINESS OWNER / PRODUCT OWNER

Allows the owners of the businesses or products to gain both visibility and understanding of the cost of ownership both for existing and future products. Enables a culture of continuous optimisation

CLOUD PROVIDERS

Strong partnerships with the cloud providers enable symbiotic optimisation of costs with operational savings contributing towards strategic reinvestment

FINANCE & PROCUREMENT

Supports the ability to perform sourcing optimisations and perform pricing comparisons to retain competitive pricing

ENGINEERING / OPERATIONS

Provides continuous monitoring of the financial implications of the decisions which are made and the operational impact. Provides a safety net to identify any rogue spending to minimise unwanted costs due to control failures